



10270006
TAB 2665

122024

DATE OF AMENDMENT:
23OCT2008

CREDIT NUMBER:
ISSUED ON : 19NOV2004

BENEFICIARY:
STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
(CONTINUED BELOW)

APPLICANT:
GRAYMONT WESTERN US INC.
3939 SOUTH 700 EAST SUITE 301
SALT LAKE CITY, UT 84107

ADVISING BANK:

DC AMOUNT: USD 2,969,174.00

THIS AMENDMENT (NO. 009) FORMS
AN INTEGRAL PART OF THE ABOVE
MENTIONED DOCUMENTARY CREDIT AND
MUST BE ATTACHED THERETO.

INCREASE DC AMOUNT BY USD 586,667.00
TO A NEW AMOUNT OF USD 2,969,174.00
USD TWO MILLION NINE HUNDRED AND
SIXTY NINE THOUSAND ONE HUNDRED
SEVENTY FOUR.00 ONLY

AMEND ADDITIONAL CONDITIONS AS FOLLOWS:

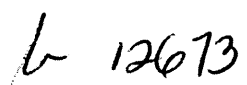
INSERT:

ALL OTHER TERMS OF THE CREDIT REMAIN UNCHANGED

THIS AMENDMENT CONSISTS OF 1 PAGES


AUTHORIZED SIGNER

V009.02-1


AUTHORIZED SIGNER

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RECEIVED
OCT 27 2008

DIV. OF OIL, GAS & MINING

HSBC Bank USA, N.A. Trade Services

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